

09-07-25

Spot date: July 11, 2025

Markets at a glance			USD/INR Forward Premia (Ps.)									
	Bid	Ask		Export	%	Import	%		Export	%	Import	%
USD/INR	85.6700	85.6800	Jul	5.75	1.22	6.75	1.44	Mar	109.50	1.77	110.75	1.79
Call (%)	5.25	5.40	Aug	16.00	1.39	17.00	1.48	Apr	130.00	1.89	131.50	1.91
O/N MIBOR	5.36	5.36	Sep	27.25	1.43	28.50	1.50	May	144.50	1.91	146.00	1.93
	Index	Change	Oct	40.00	1.52	41.25	1.57	Jun	160.75	1.93	162.25	1.95
BSE	83536.06	-176.45	Nov	51.25	1.56	52.75	1.61	Exact Month				
NSE	25476.1	-46.4	Dec	65.50	1.61	67.00	1.65	1 Month	9.64	1.35	10.70	15.36
Gold	3,290.67	-10.95	Jan	80.50	1.69	81.75	1.72	3 Month	33.10	1.55	34.37	1.60
Silver	36.56	-0.1953	Feb	94.25	1.74	95.50	1.76	6 Month	71.80	1.68	73.10	1.71

LIBOR

	USD	SOFR	SONIA	EURIBOR	TONA	HONIA
1 Month	4.9602	4.3381	4.2247	1.9160	0.4763	1.1014
3 Month	4.8537	4.3285	4.0766	1.9480	0.4807	1.8039
6 Month	4.6821	4.2066	3.9631	2.0190	0.5100	2.3979
12 Month	6.0414	3.9778	3.7883	2.0490	-	2.9250

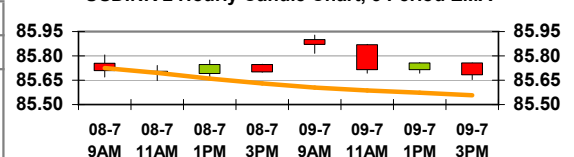
Crosses against USD

	Bid	Ask	Bid	Ask	Bid	Ask	Bid	Ask			
EUR	1.1710	1.1711	CAD	1.3686	1.3687	NOK	10.0950	10.0975	IDR	16,240	16,245
JPY	146.59	146.60	NZD	0.5997	0.5997	SEK	9.5228	9.5252	SGD	1.281	1.2808
GBP	1.3593	1.3594	BDT	121.6758	122.3305	THB	32.6900	32.7050	MYR	4.250	4.2515
CHF	0.7959	0.7960	AED	3.6726	3.6734	PHP	56.5600	56.5830	TWD	29.141	29.15
AUD	0.6529	0.6530	DKK	6.3706	6.3711	KRW	1376.21	1376.70	CNY	7.180	7.1801

Currency Futures

	Jul		Aug		Sep	
	Bid	Ask	Bid	Ask	Bid	Ask
OTC	86.3350	86.3550	86.4850	86.5025	86.6225	86.6400
Future	85.7450	85.7500	85.8400	85.8650	85.9400	85.9650
Op Int \$m	1040162		48440		4580	

USDINR 2 Hourly Candle Chart, 5 Period EMA



Indian Markets

Rupee ended day on positive note at 85.68 levels against opening of 85.85 levels. Traders are keeping a close eye on news regarding the US-India trade deal which may be signed any time soon. Equity market benchmarks ended about 0.25% lower.

DXY is trading at 97.56 level. USD is trading firm across the board today as investors digest the escalating trade war. While on one side, the tariffs may disrupt global supply chains and demand, the tariff may do good on restoring production and increase revenue for the treasury. Treasury Secretary Scott Bessent said Tuesday that the US has already collected USD 100B in tariff revenue this year and is on track for USD 300B by end-2025. This projection is not only inflationary but also a source of budget support. On the trade front, President Donald Trump on Tuesday proposed a 50% tariff on copper imports, adding to a list of escalating sectoral duties. Commerce Secretary Howard Lutnick said the administration is aiming to bring copper production back home, similar to earlier moves on steel and aluminum.

Markets will now turn to the June FOMC minutes for clarity to the question on whether the Fed will hold rates steady this month.

Important data releases scheduled today: US: Final Wholesale inventories m/m; FOMC Meeting minutes.

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